

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Godolphin Resources Limited
ABN 13 633 779 950

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Buchhorn
Date of last notice	18 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Name	Relationship	
	Pamela Jean Buchhorn	Spouse	
	Hazurn Pty Ltd <ATF Buchhorn Super Fund>	Director, shareholder and beneficiary	
	Kurana Pty <ATF Buchhorn Unit Trust>	Director, shareholder and beneficiary	
	Manorina Mining Pty Ltd	Director and shareholder	
Date of change	15 June 2020		
No. of securities held prior to change	Name	Shares	Director Options
	Ian Buchhorn	131,164	250,000
	Pamela Buchhorn	1,136,314	-
	Hazurn Pty Ltd <ATF Buchhorn Super Fund>	2,437,024	-
	Kurana Pty <ATF Buchhorn Unit Trust>	2,817,789	-
	Manorina Mining Pty Ltd	177,558	-
	Total	6,699,849	250,000
Class	Loyalty options strike price \$0.20 each expiring 15 June 2022		
Number acquired	2,316,622		

+ See chapter 19 for defined terms.

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Number disposed	Nil			
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$Nil			
No. of securities held after change	Name	Shares¹	Director Options²	Loyalty Options³
	Ian Buchhorn	131,164	250,000	127,056
	Pamela Buchhorn	1,136,314	-	378,772
	Hazurn Pty Ltd <ATF Buchhorn Super Fund>	2,437,024	-	812,343
	Kurana Pty <ATF Buchhorn Unit Trust>	2,817,789	-	939,264
	Manorina Mining Pty Ltd	177,558	-	59,187
	Total	6,699,849	250,000	2,316,622
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The Company Prospectus dated 29 October 2019 (IPO Prospectus) included an indicative offer of 1 free Loyalty Option or Anti-Dilution Option for every 3 Shares or Eligible Options held on the Record Date. Refer Loyalty Options Prospectus released 1 June 2020.			

¹ Ordinary fully paid shares.

² Incentive options strike price \$0.25 each expiring 5 December 2022. ASX escrow ends 18 December 2021.

³ Loyalty options strike price \$0.20 each expiring 15 June 2022.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
Interest after change	Not Applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.