

ASX & Media Release

4 November 2020

ASX Symbol

GRL

Godolphin Resources Limited

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Directors

Jeremy Read
Non-Executive Chair

Ian Buchhorn
Non-Executive Director

Doug Menzies
Non-Executive Director

Management

David Greenwood
Chief Executive Officer

Issued Capital

Fully Paid Ordinary Shares
69,159,597

Unlisted options
exercisable at \$0.25
20,000,000

exercisable at \$0.20
28,075,915

ACN 633 779 950

FOLLOW UP DRILLING COMMENCED AT COPPER HILL EAST

Copper Hill East – EL8556 (GRL 100% ownership)

Drilling commenced today at Copper Hill East to follow up on recently reported RC drill hole CHERC012 which intersected a porphyry-related hydrothermal system and assayed 32 metres @ 0.29g/t gold & 0.13% copper ([ASX announcement 20th October 2020](#)).

Godolphin has expedited follow up drilling with an initial two to three drill holes planned with the objective of vectoring into the core of the porphyry system.



Follow up drilling commenced at Copper Hill East

About Godolphin Resources

Godolphin Resources (“Godolphin” – ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt (LFB) of NSW, a world-class gold-copper province. Currently the Company’s tenements cover 3200km² of highly prospective ground focussed on the Lachlan Transverse Zone, one of the key structures which controlled the formation of gold and copper deposits within the LFB, the Godolphin Fault and the Molong Volcanic Belt. The Gundagai projects are associated with a splay of the Gilmore Suture mineralised structure. The Orange-based Godolphin team is rapidly exploring its tenement package with focussed, cost effective exploration leading to systematic drilling programmes.

This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit godolphinresources.com.au or contact:

David Greenwood
Chief Executive Officer
Godolphin Resources Limited
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Competent Person’s Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Johan Lambrechts, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Lambrechts is a full-time employee of Godolphin Resources Limited, and shareholder, who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Lambrechts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.