

1 February 2021

ASX Listings Compliance (Perth)
Level 40
Central Park
152-158 St Georges Terrace
PERTH WA 6000

On 25 January 2021, Godolphin Resources Limited (ASX: GRL) released a market announcement titled "Lewis Ponds Resource Estimation Completed" (**Resource Estimate**).

The Resource Estimate includes forward-looking statements for a net smelter return (**NSR**) value applied to the Lewis Ponds mineral resource estimate. NSR values are commonly used to assign a dollar value to polymetallic mineralisation.

At ASX's request, Godolphin Resources Limited is making a full retraction of the Resource Estimate.

The information reported requires additional disclosures of GRL's NSR assumptions, with more supporting detail.

GRL is working on a new resource calculation.

Once this information is available it will be summarised into a format which complies with ASX disclosure requirements and released as soon as possible.

Disclaimer: Investors should not rely on the market announcement dated 25 January 2021, released by Godolphin Resources Limited, and titled "Lewis Ponds Resource Estimation Completed"

Yours sincerely,



Ian Morgan
Company Secretary

This announcement has been authorised for release by the Directors of Godolphin Resources Limited.

