



Announcement Summary

Entity name

GODOLPHIN RESOURCES LIMITED

Date of this announcement

Friday December 09, 2022

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	GRLAK: OPTION EXPIRING 6 DEC 2024 EX \$0.25	1,000,000	06/12/2022
New class - code to be confirmed	GRLAL: OPTION EXPIRING 6 DEC 2025 EX \$0.35	1,000,000	06/12/2022
New class - code to be confirmed	GRLAM: OPTION EXPIRING 30 JUNE 2023 EX \$0.30	250,000	06/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GODOLPHIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

13633779950

1.3 ASX issuer code

GRL

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options as announced in an Appendix 3B "Proposed issue of securities" lodged on 5 December 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

GRLAK: OPTION EXPIRING 6 DEC 2024 EX \$0.25

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02580595-6A1114777?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.25000000

Expiry date

6/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

GRL : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Option vests upon the date the Company achieves a volume weighted average price (VWAP) for 30 consecutive trading days exceeding AUD0.30 per Share; and has an exercise period of two (2) years commencing on the issue date.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

Options as announced in an Appendix 3B "Proposed issue of securities" lodged on 5 December 2022.

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of unquoted options for no consideration to Jeneta Owens a related party, as approved on 15 November 2022 by the Company's members.

Purpose of the issue

To pay for services rendered

Additional Details

To supplement cash-based Director's remuneration, as is market practice.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

GRLAL: OPTION EXPIRING 6 DEC 2025 EX \$0.35

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02580595-6A1114777?access_token=83ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.35000000	6/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

GRL : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Option vests upon the date the Company achieves a volume weighted average price (VWAP) for 30 consecutive trading days exceeding AUD0.30 per Share; and has an exercise period of three (3) years commencing on the issue date.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options as announced in an Appendix 3B "Proposed issue of securities" lodged on 5 December 2022.

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

Issue of unquoted options for no consideration to Jeneta Owens a related party, as approved on 15 November 2022 by the Company's members.

Purpose of the issue

To pay for services rendered

Additional Details

To supplement cash-based Director's remuneration, as is market practice.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

GRLAM: OPTION EXPIRING 30 JUNE 2023 EX \$0.30

**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02580595-6A1114777?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

30/6/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

GRL : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Options as announced in an Appendix 3B "Proposed issue of securities" lodged on 5 December 2022.



Issue details

Number of +securities

250,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of unquoted 250,000 Lead Manager Options for no consideration, as approved on 15 November 2022 by the Company's members.

Purpose of the issue

To pay for services rendered

Additional Details

To supplement cash-based Lead Manager's remuneration, as is market practice.



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GRL : ORDINARY FULLY PAID	118,369,447

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GRLAJ : OPTION EXPIRING 24-DEC-2022 EX \$0.40	3,000,000
New class - code to be confirmed : GRLAK: OPTION EXPIRING 6 DEC 2024 EX \$0.25	1,000,000
New class - code to be confirmed : GRLAL: OPTION EXPIRING 6 DEC 2025 EX \$0.35	1,000,000
New class - code to be confirmed : GRLAM: OPTION EXPIRING 30 JUNE 2023 EX \$0.30	250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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