

9 January 2023

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## Godolphin Resources Strategic Board Changes

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Godolphin Resources Limited (ASX: GRL) (“**Godolphin**” or the “**Company**”) is pleased to announce the appointment of Dr Christopher Hartley as a non-executive Director, effective today.

Mr Douglas Menzies advised Godolphin that he is resigning as a non-executive Director, also effective today.

With the progression of the Company's Narraburra Rare Earth Element (“**REE**”) Project, Godolphin have made a strategic decision to acquire further metallurgical and study management skills at the board level. Doug has offered his resignation to help accommodate this focus on critical minerals and renewable energy metals. It is agreed that the Company make a smooth transition now and appoint Chris as a non-executive Director to replace Doug.

Chris has a strong background in process metallurgy, with significant worldwide experience in the development of critical minerals and base metal projects including Global Practice Leader – Processing at BHP Billiton based in London. In his subsequent roles, Chris as Technical Director Strategic Materials led a team to provide secure supply of specialty materials for a lower carbon energy provider based in California USA. The role included developing process technologies which are particularly applicable to the commercialisation of ionic clay REE mineralisation.

Godolphin has both 100%-controlled Australian gold and base metals projects and is expanding into critical minerals including a farm-in joint venture over the Narraburra REE Project in the Lachlan Fold Belt (“**LFB**”) NSW, a world class copper-gold and now emerging REE province.

Prospectivity attributes of Godolphin’s tenure include the McPhillamys gold hosting Godolphin Fault and the Boda gold-copper hosting Molong Volcanic Belt. The Company is now developing its exploration guidelines to critical minerals throughout eastern Australia, with Narraburra the initial success of these studies.

The Company’s strategic focus is critical minerals and green metals through ongoing exploration and development in central west NSW. The Company’s tenements cover 3,400km<sup>2</sup> of highly prospective ground within the LFB, a highly regarded province for the discovery of critical minerals, including REE, copper, zinc and gold deposits. The Company’s tenement holdings in the LFB are underpinned by the Company’s JORC 2012 compliant resource estimates across several projects. Godolphin has drill ready targets and exploration plans for all its projects.

Commenting on the Board changes, Godolphin’s non-executive Chair Jeremy Read said:

*“We are delighted to announce Chris’s commencement as a non-executive Director. He has extensive executive experience in the metallurgical processing and project development of critical minerals and base metals projects. This key senior appointment will assist Godolphin to continue developing its Narraburra REE JV and 100%-owned copper-gold assets in the Lachlan Fold Belt.*

*I also particularly wish to thank Doug for his key role in the success of Godolphin’s copper-gold exploration and expansion into the critical minerals space notably through the introduction of the Company to the owners of the Narraburra REE Project.”*

<<ENDS>>



*This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.*

**For further information regarding Godolphin, please visit <https://godolphinresources.com.au/> or contact:**

### **Jeremy Read**

Non-Executive Chair  
Godolphin Resources Limited  
Tel +61 447 379 744

### **Dr Christopher Hartley**

Dr. Hartley has spent the past five years working in both executive and non-executive roles within the junior mineral exploration sector with a focus on critical minerals in NSW. Previously, he worked with Bloom Energy as Technical Director Strategic Materials.

For five years and prior to that, he held roles with BHP Billiton and its predecessor Billiton International, as well as working as an independent consultant. His roles have been based in the UK, the Netherlands, India, USA and Australia. Chris has strong international networks.

### **About Godolphin Resources**

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt (“LFB”) NSW, a world-class gold-copper province. A strategic focus on critical minerals and green metals through ongoing exploration and development in central west NSW. Currently the Company’s tenements cover 3,400km<sup>2</sup> of highly prospective ground focussed on the Lachlan Fold Belt, highly regarded providence for the discovery of REE, copper and gold deposits. Additional prospectivity attributes of GRL tenure include the McPhillamys gold hosting Godolphin Fault and the Boda gold-copper hosting Molong Volcanic Belt.

Godolphin is exploring for REE, structurally hosted, epithermal gold and base-metal deposits and large, gold-copper Cadia style porphyry deposits and is pleased to announce a re-focus of exploration efforts for unlocking the potential of its East Lachlan tenement holdings, including increasing the mineral resource of its advanced Lewis Ponds Project. Reinvigoration of the exploration efforts across the tenement package is the key to discovery and represents a transformational stage for the Company and its shareholders.

### **Competent Person**

Information in this announcement refers to reports lodged as market announcements available on the Company’s website [www.godolphinresources.com.au](http://www.godolphinresources.com.au).

The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the original market announcements.