

Friday 14th July

~\$600,000 secured as part of the Federal Government's Junior Minerals Exploration Incentive (JMEI)

- \$599,489 in exploration tax credits received as part of the Junior Minerals Exploration Scheme
 - The JMEI program is designed to encourage investment into eligible exploration companies carrying out greenfields exploration in Australia
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Godolphin Resources Limited (ASX:GRL) ("**Godolphin**" or the "**Company**") is pleased to advise that it has received \$599,489 in exploration tax credits for the 2023/2024 financial year as part of a successful application to the Australian Federal Government's Junior Minerals Exploration Incentive (JMEI) program (www.ato.gov.au/JMEI).

The JMEI is an initiative designed to encourage investment in eligible exploration companies carrying out greenfields mineral exploration in Australia. The JMEI program allows these companies to relinquish a portion of their tax losses for potential distribution to eligible investors. Complementing the successful completion of Godolphin's recent share placement (*refer ASX Announcement 6 July 2023*), this allocation of tax credits will provide additional financial support to Godolphin as it conducts exploration activities across its enviable landholding in the Lachlan Fold Belt in NSW.

Godolphin will distribute these JMEI credits to eligible investors who participate in new share issues, including Australian Shareholders participating in the Company's current Entitlement Offer.

Managing Director Ms Jeneta Owens said: *"We are pleased to have been named in the list of JMEI participants for the financial year ending 2024 and on behalf of the Board, I would like to thank the Commonwealth of Australia for their ongoing support for the junior exploration sector."*

"Following the recent placement, Godolphin is now well positioned to continue its exploration initiatives across its highly-prospective suite of rare earths, gold and copper projects. The Company has a number near term developments planned and looks forward to updating shareholder as these materialise in the coming weeks."

<<ENDS>>

This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit <https://godolphinresources.com.au/> or contact:

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About Godolphin Resources

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt (“LFB”) NSW, a world-class gold-copper province. Currently the Company’s tenements cover 3,200km² of highly prospective ground focussed on the Lachlan Transverse Zone, one of the key structures which controlled the formation of copper and gold deposits within the LFB.

Additional prospectivity attributes of GRL tenure include the McPhillamy’s gold hosting Godolphin Fault and the Boda gold-copper hosting Molong Volcanic Belt. Godolphin is exploring for structurally hosted, epithermal gold and base-metal deposits and large, gold-copper Cadia style porphyry deposits and is pleased to announce a re-focus of exploration efforts for unlocking the potential of its East Lachlan tenement holdings, including increasing the mineral resource of its advanced Lewis Ponds Project. Reinvigoration of the exploration efforts across the tenement package is the key to discovery and represents a transformational stage for the Company and its shareholders.