

18 July 2023

Extension of Closing Date for Entitlement Offer

Godolphin Resources Limited (ASX: GRL) (“Godolphin”, the “Company” or “GRL”) is pleased to advise that it has extended the Closing Date of its Entitlement Offer by one week to **Tuesday, 8 August 2023** (5.00pm Sydney time).

The extension of the Closing Date (originally Monday, 31 July 2023) has been made to allow those Eligible Shareholders who have not elected to receive electronic communications from the Company more time for the documentation being sent to them by mail to arrive, and for all Eligible Shareholders additional time to consider their participation.

The Entitlement Offer’s opening date has not changed and opens on **Thursday, 20 July 2023**.

The Company is seeking to raise A\$1.42 million via the Entitlement Offer. The Entitlement Offer is one new Share for every four Shares held on the Record Date at an issue price of A\$0.042 per new Share together with one new free attaching Option for every two new Shares acquired, exercisable at A\$0.06 and expiring on 31 December 2024. The Company intends to apply to the ASX for quotation of these Options. Eligible Shareholders participating in the Entitlement Offer may be eligible to receive Junior Minerals Exploration Incentive (JMEI) credits (refer to ASX: GRL announcement dated 14 July 2023).

Full details of the Entitlement Offer can be found in the Company’s ASX announcement dated 6 July 2023 and a revised timetable is below.

Revised Proposed Timetable

The Entitlement Offer will now be conducted according to the following revised timetable:

Event	Date
Record date for Entitlement Offer (7.00pm (Sydney time)) (Record Date)	Monday, 17 July 2023
Prospectus, personalised Application Forms despatched to Eligible Shareholders and ineligible Shareholder Letters despatched and announcement of despatch	Thursday, 20 July 2023
Entitlement Offer opens	Thursday, 20 July 2023
Last day to extend the Closing Date for the Entitlement Offer (before noon)	Wednesday, 26 July 2023
Closing Date for the Entitlement Offer (5.00pm Sydney time)	Tuesday, 8 August 2023
Announcement of results of Entitlement Offer (before noon)	Friday, 11 August 2023
Issue of New Shares and Attaching Options issued under the Entitlement Offer	Tuesday, 15 August 2023
Issue of Attaching Options issued under the Placement and Broker Option Offer	Tuesday, 15 August 2023
Quotation of New Shares issued under the Entitlement Offer, and Quotation of Options	Wednesday, 16 August 2023
Last date for Shortfall Offer close	No later than 3 months after the Entitlement Offer Closing Date

*The dates in this announcement (other than the dates prior to 18 July 2023) are indicative only and may change without notice. Subject to the *Corporations Act 2001* (Cth), ASX Listing Rules and other applicable



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laws, the Company reserves the right to alter any or all of these dates, including to extend the Closing Date or close the Entitlement Offer without further notice. A change to the Closing Date may cause other dates to change.

The Company's directors also reserve the right not to proceed with the whole or part of the Entitlement Offer at any time prior to the allotment, in which case, the relevant application monies will be returned without interest.

Unless otherwise stated, defined terms in this announcement have the same meaning as in the Company's Prospectus dated 7 July 2023.

<<ENDS>>

This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit <https://godolphinresources.com.au/>

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About Godolphin Resources

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt ("LFB") NSW, a world-class gold-copper province. A strategic focus on critical minerals and green metals through ongoing exploration and development in central west NSW. Currently the Company's tenements cover 3,400km² of highly prospective ground focussed on the Lachlan Fold Belt, highly regarded province for the discovery of REE, copper and gold deposits. Additional prospectivity attributes of GRL tenure include the McPhillamys gold hosting Godolphin Fault and the Boda gold-copper hosting Molong Volcanic Belt.

Godolphin is exploring for REE, structurally hosted, epithermal gold and base-metal deposits and large, gold-copper Cadia style porphyry deposits and is pleased to announce a re-focus of exploration efforts for unlocking the potential of its East Lachlan tenement holdings, including increasing the mineral resource of its advanced Narraburra REE, Yeoval Copper-Gold and Lewis Ponds Zinc-Lead-Silver-Gold Projects.

Completing scoping studies at Narraburra and reinvigoration of the exploration efforts across the tenement package is the key to discovery and ultimately mineral production, and represents a transformational stage for the Company and its shareholders.