

20 July 2023

---

## Despatch of Entitlement Offer Documents

---

Godolphin Resources Limited (ASX: GRL) (“Godolphin”, the “Company” or “GRL”) is pleased to advise that its Entitlement Offer Prospectus lodged on Friday, 7 July 2023<sup>1</sup> has been despatched to all Eligible Shareholders.

The **Closing Date** of the Entitlement Offer is unchanged and remains as **Tuesday, 8 August 2023 (5.00pm Sydney time)**.<sup>2</sup>

The Company is seeking to raise A\$1.42 million via the Entitlement Offer. The Entitlement Offer is one new Share for every four Shares held on the Record Date at an issue price of A\$0.042 per new Share together with one new free attaching Option for every two new Shares acquired, exercisable at A\$0.06 and expiring on 31 December 2024. The Company intends to apply to the ASX for quotation of these Options. Eligible Shareholders participating in the Entitlement Offer may also be eligible to receive Junior Minerals Exploration Incentive (JMEI) credits.<sup>3</sup>

If Eligible Shareholders have any queries concerning their Entitlement, please contact the Company’s Share Registry (Automic) on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

The dates in this announcement (other than the dates prior to 20 July 2023) are indicative only and may change without notice. Subject to the *Corporations Act 2001* (Cth), ASX Listing Rules and other applicable laws, the Company reserves the right to alter any or all of these dates, including to extend the Closing Date or close the Entitlement Offer without further notice. A change to the Closing Date may cause other dates to change.

The Company’s directors also reserve the right not to proceed with the whole or part of the Entitlement Offer at any time prior to the allotment, in which case, the relevant application monies will be returned without interest.

Unless otherwise stated, defined terms in this announcement have the same meaning as in the Company’s Prospectus dated 7 July 2023.

<<ENDS>>

*This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.*

For further information regarding Godolphin, please visit <https://godolphinresources.com.au/>

or contact:

**Jeneta Owens**

Managing Director

+61 417 344 658

[jowens@godolphinresources.com.au](mailto:jowens@godolphinresources.com.au)

**Released through:** Henry Jordan, Six Degrees Investor Relations,  
+61 (0) 431 271 538

---

<sup>1</sup> Refer announcement ASX: GRL 7 July 2023 “Entitlement Offer Prospectus”.

<sup>2</sup> Refer announcement ASX: GRL 18 July 2023 “Extension of Closing Date for Entitlement Offer”.

<sup>3</sup> Refer announcement ASX: GRL 14 July 2023 “\$600,000 Secured As Part of Federal Government JMEI Scheme”.



### About Godolphin Resources

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt (“LFB”) NSW, a world-class gold-copper province. A strategic focus on critical minerals and green metals through ongoing exploration and development in central west NSW. Currently the Company’s tenements cover 3,400km<sup>2</sup> of highly prospective ground focussed on the Lachlan Fold Belt, highly regarded province for the discovery of REE, copper and gold deposits. Additional prospectivity attributes of GRL tenure include the McPhillamys gold hosting Godolphin Fault and the Boda gold-copper hosting Molong Volcanic Belt.

Godolphin is exploring for REE, structurally hosted, epithermal gold and base-metal deposits and large, gold-copper Cadia style porphyry deposits and is pleased to announce a re-focus of exploration efforts for unlocking the potential of its East Lachlan tenement holdings, including increasing the mineral resource of its advanced Narraburra REE, Yeoval Copper-Gold and Lewis Ponds Zinc-Lead-Silver-Gold Projects.

Completing scoping studies at Narraburra and reinvigoration of the exploration efforts across the tenement package is the key to discovery and ultimately mineral production, and represents a transformational stage for the Company and its shareholders.