

3 August 2023

Extension of Closing Date for Entitlement Offer

Godolphin Resources Limited (ASX: GRL) (“Godolphin”, the “Company” or “GRL”) advises that it has extended the Closing Date of its Entitlement Offer by one week to **Tuesday, 15 August 2023** (5.00pm Sydney time).

The extension of the Closing Date (previously Tuesday 8 August 2023) has been made to allow all Eligible Shareholders additional time to consider their participation.

The Company is seeking to raise A\$1.42 million via the Entitlement Offer. The Entitlement Offer is one new Share for every four Shares held on the Record Date at an issue price of A\$0.042 per new Share together with one new free attaching Option for every two new Shares acquired, exercisable at A\$0.06 and expiring on 31 December 2024. The Company intends to apply to the ASX for quotation of these Options. Eligible Shareholders participating in the Entitlement Offer may be eligible to receive Junior Minerals Exploration Incentive (JMEI) credits (refer to ASX: GRL announcement dated 14 July 2023).

Instructions for applications under the Entitlement Offer and Top Up Offer are set out below:

ONLINE - The Entitlement Offer, Top Up Offer and personalised Application Form can be accessed using your SRN or HIN (letter and number) via the Automic Investor portal: <https://investor.automic.com.au/#/loginsah>

PAPER – Request a paper copy of the Prospectus and personalised Application Form by contacting the Company’s Share Registry (Automic) on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

Full details of the Entitlement Offer can be found in the Company’s ASX announcement dated 6 July 2023 and a revised timetable is below.

Revised Proposed Timetable

The Entitlement Offer will now be conducted according to the following revised timetable:

| Event | Date ¹ |
|---|--------------------------------|
| Record date for Entitlement Offer (7.00pm (Sydney time)) (Record Date) | Monday, 17 July 2023 |
| Prospectus, personalised Application Forms despatched to Eligible Shareholders and ineligible Shareholder Letters despatched and announcement of despatch | Thursday, 20 July 2023 |
| Entitlement Offer opened | Thursday, 20 July 2023 |
| Last day to extend the Closing Date for the Entitlement Offer (before noon) | Thursday 10 August 2023 |
| Closing Date for the Entitlement Offer (5.00pm Sydney time) | Tuesday, 15 August 2023 |
| Announcement of results of Entitlement Offer (before noon) | Friday, 18 August 2023 |
| Issue of New Shares and Attaching Options issued under the Entitlement Offer | Tuesday, 22 August 2023 |
| Issue of Attaching Options issued under the Placement and Broker | Tuesday, 22 August 2023 |

¹ The dates in this announcement (other than the dates prior to 3 August 2023) are indicative only and may change without notice. Subject to the *Corporations Act 2001* (Cth), ASX Listing Rules and other applicable laws, the Company reserves the right to alter any or all of these dates, including to extend the Closing Date or close the Entitlement Offer without further notice. A change to the Closing Date may cause other dates to change.



ASX ANNOUNCEMENT

| Event | Date ¹ |
|--|---|
| Option Offer | |
| Quotation of New Shares issued under the Entitlement Offer, and Quotation of Options | Wednesday, 23 August 2023 |
| Last date for Shortfall Offer close | No later than 3 months after the Entitlement Offer Closing Date |

The Company's directors also reserve the right not to proceed with the whole or part of the Entitlement Offer at any time prior to the allotment, in which case, the relevant application monies will be returned without interest.

Unless otherwise stated, defined terms in this announcement have the same meaning as in the Company's Prospectus dated 7 July 2023.

<<ENDS>>

This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit <https://godolphinresources.com.au/>

or contact:

Jeneta Owens

Managing Director

+61 417 344 658

jowens@godolphinresources.com.au

Released through: Henry Jordan, Six Degrees Investor Relations, +61 (0) 431 271 538

About Godolphin Resources

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt ("LFB") NSW, a world-class gold-copper province. A strategic focus on critical minerals and green metals through ongoing exploration and development in central west NSW. Currently the Company's tenements cover 3,400km² of highly prospective ground focussed on the Lachlan Fold Belt, highly regarded providence for the discovery of REE, copper and gold deposits. Additional prospectivity attributes of GRL tenure include the McPhillamys gold hosting Godolphin Fault and the Boda gold-copper hosting Molong Volcanic Belt.

Godolphin is exploring for REE, structurally hosted, epithermal gold and base-metal deposits and large, gold-copper Cadia style porphyry deposits and is pleased to announce a re-focus of exploration efforts for unlocking the potential of its East Lachlan tenement holdings, including increasing the mineral resource of its advanced Narraburra REE, Yeoval Copper-Gold and Lewis Ponds Zinc-Lead-Silver-Gold Projects.

Completing scoping studies at Narraburra and reinvigoration of the exploration efforts across the tenement package is the key to discovery and ultimately mineral production, and represents a transformational stage for the Company and its shareholders.