



Announcement Summary

Entity name

GODOLPHIN RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday September 12, 2023

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|----------------------------------|--|------------------------------------|------------|
| New class - code to be confirmed | New Quoted Options Expiring 31 December 2024. Exercise price \$0.06 each. | 29,436,348 | 01/09/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GODOLPHIN RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

13633779950

1.3 ASX issuer code

GRL

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/9/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

New +securities in a class that is not yet quoted on ASX ("new class")



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into a new class

FROM (Existing Class)

ASX +security code and description

GRLAN : OPTION EXPIRING 31-DEC-2024 EX \$0.06

TO (New Class)

ASX +security code

New class - code to be confirmed

TO (New Class)

+Security description

New Quoted Options Expiring 31 December 2024. Exercise price \$0.06 each.

TO (New Class)

+Security type

Options

TO (New Class)

ISIN Code

Please state the number of options that were exercised or other +convertible securities that were converted

29,436,348

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

7/9/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

1/9/2023



Will all the +securities issued in this class rank equally in all respects from the issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held For example, to enter a value of 50% please input as 50.00 |
|----------------------------|-------------------|---|
| 1 - 1,000 | 32 | 0.03 % |
| 1,001 - 5,000 | 54 | 0.45 % |
| 5,001 - 10,000 | 32 | 0.72 % |
| 10,001 - 100,000 | 58 | 7.15 % |
| 100,001 and over | 49 | 91.64 % |

Options Details

| +Security currency | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 0.06000000 | 31/12/2024 |

Details of the type of +security that will be issued if an option is exercised

GRL : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

1 Share for every 1 Option

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

<https://godolphinresources.com.au/>



Issue details

Number of +securities to be quoted

29,436,348

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Placement & Entitlement Offer issue price A\$0.042 per New Share with one New Option for every two New Shares.
Placement 8,511,908, Entitlement Offer 7,059,839, Broker 4,000,000 & Shortfall 9,864,601.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000000001

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| GRL : ORDINARY FULLY PAID | 169,242,017 |
| New class - code to be confirmed : New Quoted Options Expiring 31 December 2024. Exercise price \$0.06 each. | 29,436,348 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| GRLAK : OPTION EXPIRING 06-DEC-2024 EX \$0.25 | 1,000,000 |
| GRLAL : OPTION EXPIRING 06-DEC-2025 EX \$0.35 | 1,000,000 |
| GRLAN : OPTION EXPIRING 31-DEC-2024 EX \$0.06 | 0 |