



Announcement Summary

Entity name

GODOLPHIN RESOURCES LIMITED

Date of this announcement

Friday November 17, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	GRLAO: OPTION EXPIRING 30-NOV-2026 EXERCISE PRICE AUD 0.053 EACH.	9,000,000	17/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GODOLPHIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

13633779950

1.3 ASX issuer code

GRL

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

GRLAO: OPTION EXPIRING 30-NOV-2026 EXERCISE PRICE AUD 0.053 EACH.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jeneta Owens	Jeneta Owens	3,000,000
Jeremy Read	Jeremy Read	2,000,000
Christopher Hartley	Christopher Hartley	2,000,000
Amanda Sparks	Amanda Sparks	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02717646-6A1170797?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05300000	30/11/2026



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid shares (ASX: GRL)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02717646-6A1170797?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Director options approved at annual general meeting held 30 October 2023. Further details in the Company's announcement dated 5 October 2023 "Proposed issue of securities - GRL" Link: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02721692-6A1172650?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities

9,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GRLO : OPTION EXPIRING 31-DEC-2024	29,436,348
GRL : ORDINARY FULLY PAID	169,242,017

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GRLAK : OPTION EXPIRING 06-DEC-2024 EX \$0.25	1,000,000
GRLAL : OPTION EXPIRING 06-DEC-2025 EX \$0.35	1,000,000
New class - code to be confirmed : GRLAO: OPTION EXPIRING 30-NOV-2026 EXERCISE PRICE AUD 0.053 EACH.	9,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14