

10 October 2024

Share Purchase Plan for up to A\$30,000 each Eligible Shareholder Closing Soon

Godolphin Resources Limited (ASX: GRL) (**Company**) would like to advise Eligible Shareholders that the opportunity to subscribe for a minimum of A\$2,000 and up to A\$30,000 of additional Shares pursuant to a share purchase plan (SPP) at the same issue price as the recent A\$1.2 million Placement, without incurring brokerage or transaction costs, is scheduled to close at 5:00pm (Sydney time) Friday, 11 October 2024 with new Shares expected to be allotted on or before Friday, 18 October 2024.

The A\$0.0125 issue price represented a 17.8% discount to the volume average market price of Shares traded on ASX in the five days on which sales of the Shares were recorded by ASX Limited prior to the close of trading on Monday, 23 September 2024.

Proceeds from the SPP will be applied to diamond drilling and metallurgical test work at Lewis Ponds to increase the confidence level in the upper portion of the resource and general working capital purposes.

If you wish to participate in the SPP, use the personalised application form enclosed with the SPP Offer Documents dated 1 October 2024.

Alternatively, please visit the Company's offer website <https://investor.automic.com.au/#/home> to download your application form.

Please follow the instructions in the application form and ensure and ensure payment is received by the Company's share registry, Automic, no later than 5:00pm (Sydney time) on Friday, 11 October 2024.

Payment can be made by BPAY® or electronic funds transfer.

JMEI Credits

In July 2024, Godolphin was successful in its application for participation in the Federal Government's Junior Minerals Exploration Incentive (JMEI) scheme for the 2024/25 income year. By participating in the SPP, you may be able to take advantage of these tax credits. The tax credits provide Eligible Shareholders with an attractive effective discount on the subscription price when the tax credit is included.

SPP Timetable:

The key dates for the SPP are set out below, with further details contained in the SPP Offer Documents, which have been dispatched to Eligible Shareholders. The dates are indicative only and the Company reserves the right to vary the dates including the right to shorten the Closing Date or to withdraw the offer (subject to the *Corporations Act 2001* (Cth) and the ASX Listing Rules). Any changes to key dates will be lodged as an ASX market announcement.

Details	Key Date
Closing Date for applications under SPP	Friday, 11 October 2024
Results of SPP Announced (and notice of scale backs, if any) (before noon)	Friday, 18 October 2024
Issue of SPP shares and Appendix 2A Issued (before noon)	Friday, 18 October 2024



Details	Key Date
SPP Shares commence trading on ASX	Monday, 21 October 2024

- * The Directors reserve the right to bring forward or extend the Closing Date at any time after the Opening Date without notice. As such, the date the Shares are expected to be quoted on ASX may vary with any change in the Closing Date.

Further details about the Share Purchase Plan (SPP), including its terms and conditions, are available in the SPP Offer Documents dated 1 October 2024 and announced on 1 October 2024 (ASX: GRL “SPP Offer Documents and Cleansing Notice”).

Capitalised terms in this announcement have the same meaning as contained in the SPP Offer Documents.

Any questions concerning the SPP should be directed to Godolphin’s share registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8.30am and 5.00pm (Sydney time), Monday to Friday.

<<ENDS>>

This market announcement has been authorised for release to the market by the Managing Director of Godolphin Resources Limited.

For further information regarding Godolphin, please visit <https://godolphinresources.com.au/> or contact:

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About Godolphin Resources

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt (“LFB”) NSW, a world-class gold-copper province. A strategic focus on critical minerals and metals required for the energy transition through ongoing exploration and development in central west NSW. Currently the Company’s tenements cover 3,500km² of highly prospective ground focussed on the Lachlan Fold Belt, a highly regarded province for the discovery of REE, copper and gold deposits, with multiple long lived mining operations and advanced precious metals projects. Systematic exploration efforts across the tenement package is the key to discovery and represents a transformational stage for the Company and its shareholders.